I claim:

1. A life preserver assembly, comprising a substantially planar main body portion

formed from a buoyant material and separation means defining in said main body portion at least

one life preserver, and permitting said life preserver to be removed from said main body portion.

2. The life preserver assembly of claim 1, wherein said life preserver comprises at

least two portions, and connecting structure for connecting the life preserver portions.

3. The life preserver assembly of claim 2, wherein said life preserver comprises right

chest, left chest, and center back portions, said connecting structure comprises structure for

connecting said right chest portion to said center back portion, and for connecting said left chest

portion to said center back portion.

4. The life preserver assembly of claim 2, wherein said connecting structure is

formed from said main body portion and defined by said separation means.

5. The life preserver assembly of claim 2, wherein said connecting structure is

detachable from said life preserver portions.

6. The life preserver assembly of claim 2, wherein said connecting structure

comprises fastening structure for securing said connecting structure to said life preserver

portions.

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- 7. The life preserver assembly of claim 2, wherein said separation means comprises scoring between said life preserver and said main body portion.
- 8. The life preserver assembly of claim 7, wherein said connecting structure comprises fastening structure for fastening said life preserver to said main body portion.
- 9. The life preserver assembly of claim 1, wherein the separation means comprises a frangible portion defining the outline of said life preserver.
- 10. The life preserver assembly of claim 9, wherein said separation means comprises means for breaking said frangible portion.
- 11. The life preserver assembly of claim 10, wherein said means for breaking comprises a pull cord.
- 12. The life preserver assembly of claim 1, wherein said life preserver comprises arm hole portions, said arm hole portions being removable from said life preserver to create arm holes.
- 13. The life preserver assembly of claim 1, wherein said main body portion is elongated and comprises at least two life preservers.

{WP162607;1} Docket No. 5976-27 14. The life preserver assembly of claim 13, wherein said main body portion is segmented, each segment comprising a life preserver, and further comprising structure for connecting said segments.

15. A method for storing a life preserver, comprising the steps of:

placing said life preserver in a substantially planar main body portion, said main body portion comprising separation means for separating said life preserver from said main body portion;

storing said main body portion; and removing said life preserver from said main body portion.

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